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Finance and Economics Discussion Series: Do Nonfinancial Firms Use Interest Rate Derivatives to Hedge

United States Federal Reserve Board,
Daniel Covitz, Steven A. Sharpe

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.We compile and analyzed detailed information on the debt structure and interest rate derivative positions of nonfinancial firms in 2000 and 2002. We find that differences in debt structure across firms and time tend to be counterbalanced by difference in derivative positions. In particular, among derivative users, smaller firms tend to have relatively more interest rate exposure from...

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- Authored by Daniel Covitz, Steven A Sharpe
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